

Montgomery Drive Improvement Project - Tipton

Proposed Recipient:

City of Tipton, Iowa

407 Lynn Street,

Tipton, IA 52772

Amount Requested: \$1,849,790

Explanation of Request: The funding would be used to convert an existing one lane, gravel Access Road, into a concrete, curb and gutter, residential street with an accompanying parallel 10-foot-wide concrete pedestrian/bicycle trail. The new street will be called “Montgomery Drive.” The project is an appropriate use of taxpayer funds because Montgomery Drive will pass through a 20-acre area of undeveloped land and open it up to single-family residential development. This project will help solve the housing crisis in Tipton by opening a large area for development allowing more residents to move to the city and contribute to the economic development of this community.