

Project Name: Phase 2 of the Montgomery Drive Project

Proposed Recipient: City of Tipton, IA

Address of Recipient: 407 Lynn Street, Tipton, IA 52060

Amount of Request: \$2,363,000

Explanation of Request: The funding for this project would complete the development of a 20-acre subdivision initiated by the grant-funded Phase 1. This project, which includes essential road, trail, and utility construction, requires a public-private partnership because the scale of investment is beyond local capacity.

Federal Nexus: The project has a federal nexus because the funding provided is consistent with purposes authorized in 42 U.S.C.5305(a)(1), 5305(a)(2), 5305(a)(4), and/or 5305(a)(5).